

SVOLT Management visiting Saarland

- Strong sign for Saarland: Hongxin Yang, President of SVOLT Energy Technology Co., Ltd. and CEO of SVOLT Energy Technology (Europe) GmbH, visits the two SVOLT locations in Saarland during his visit to Germany and meets representatives from politics and business.
- Joint appointment at the Saarland State Chancellery with Prime Minister Rehlinger and Minister of Economic Affairs Barke
- Site and plant tour with Mayor Yliniva-Hoffmann and Mayor Redelberger
- Visit to European customers to deepen relations and strengthen cooperation

Heusweiler, March 10th, 2023

Visiting of the two Saarland sites in Überherrn and Heusweiler

The end of strict corona rules in China also marks a milestone for Saarland: SVOLT President Hongxin Yang visited the sites in Über-herrn and Heusweiler for the first time on Friday. "I am pleased to see the progress we have already made in our European projects," says Yang. "I would like to thank our European partners and colleagues for their support. With our joint projects, we are setting milestones for sustainable mobility."

Kai-Uwe Wollenhaupt, who as President SVOLT Europe & Vice President SVOLT Energy Technology is setting up the sites in Europe, says: "Mr. Yang's visit sends a strong signal and underlines the importance of Saarland as a key business location in Europe but also as an important location for our company's expansion plans." He is pleased that "Mr. Yang has taken the long way and that the battery pack in Heusweiler with the signature of Mr. Yang now also represents a part of our common history."

Hongxin Yang signed in Heusweiler on a battery pack that was displayed there on the occasion of the Signing Ceremony in December. The pack now adorns the signatures of the European SVOLT team, representatives of politics and partners, and representatives of the Chinese headquarters.

On Friday, Yang made his inaugural visit to Minister President Anke Rehlinger and Economics Minister Jürgen Barke. It was the first personal meeting since the location decision for the Saarland. "SVOLT stands by its decision to locate in Saarland. The planned factory is a great opportunity for our state in the structural change," said Anke Rehlinger.

Yang visited the Überherrn site together with Economics Minister Jürgen Barke and State Secretary Yorgova-Ramanauskas. Mayor Anne Yliniva-Hoffmann, parliamentary group chairmen and local councilors were also present. The plans for the site are being adhered to.

The site in Heusweiler is already "online". There, Hongxin Yang met with Mayor Thomas Redelberger, who was accompanied by his 1st deputy, the local chairman and the head of the main and personnel office. The current status of the construction was for the SVOLT President confirmation for the decision to this location.

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Hongxin Yang also used his two-week visit to Europe to deepen and strengthen existing customer relationships and potential cooperation with other European customers.

One week earlier, SVOLT welcomed a high-ranking guest from China: Tom Liu, Vice Chairman of SVOLT Energy Technology. During his stay, Tom Liu visited SVOLT customers and partners as well as the planned battery cell plant in Lauchhammer and the sites in Saarland - and also immortalized himself with his signature on the battery pack in Heusweiler. He says: "It fills us with great joy that we have now been able to meet our European customers in person to exchange ideas with them about our innovative partnerships. We are proud to be part of this vibrant and diverse community and look forward to continuing to build and maintain close relationships with our customers in Europe."

Quotes

Hongxin Yang, CEO & President SVOLT Energy Technology:

"I am pleased to see the progress we have already made in our European projects. I would like to personally thank our European partners and colleagues for their excellent support and work. It was a wonderful experience to enjoy their hospitality and to engage in an exciting exchange. With our joint projects, we are currently setting milestones for sustainable mobility and thus actively contributing to a better tomorrow."

Tom Liu, Rotating President of SVOLT Energy Technology:

"It is with great pleasure that we have been able to meet our European customers in person to share our innovative partnerships with them. We are proud to be part of this vibrant and diverse community and look forward to continuing to build and maintain close relationships with our customers in Europe."

Kai-Uwe Wollenhaupt, President SVOLT Europe & Vice President SVOLT Energy Technology: "Mr. Yang's visit sends a strong signal and underlines the importance of Saarland as a key business location in Europe but also as an important location for our company's expansion plans. We are pleased that he took the long way and that the battery pack in Heusweiler with the two signatures of Mr. Yang and Mr. Liu now also represents a part of our common history."

Anke Rehlinger, Prime Minister Saarland:

"SVOLT is committed to locating in Saarland, as shown by the visit of the company's President & CEO. The planned factory is a great opportunity for our state in the structural change."

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About SVOLT

As a global high-tech company and spin-off of the Chinese automotive manufacturer Great Wall Motors, SVOLT Energy Technology Co., Ltd. (SVOLT) develops and produces lithium-ion batteries and battery systems for electric vehicles as well as energy storage systems. SVOLT's extensive one-stop product portfolio includes battery cells, modules and packs as well as battery management systems and software solutions. The company combines in-depth systemic knowledge of battery systems and management with extensive expertise in the field of vehicle integration. SVOLT is headquartered in Jintan District, Changzhou, Jiangsu Province in China. The European subsidiary SVOLT Energy Technology (Europe) GmbH is headquartered in Frankfurt am Main, Germany. SVOLT employs around 12,000 people worldwide, including 3,000 in research and development (R&D). You can find out more at svolt.cn/en/] SVOLT-eu.com

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